

Scope closes second fund with more than EUR 100 million to invest in growth

Scope has closed a second fund with more than 100 million EUR for new investments in Nordic growth companies. Since the closing of its first fund in 2001, Scope has invested in companies with high growth potential and prospects for international expansion. Among portfolio companies are MySQL, Sicon Semiconductor, Kontanten, Avail Intelligence and Minomin.

Scope's investor base consists primarily of Swedish institutions, among them Skandia Liv, SEB's Pension fund and Praktikerinvest, all of whom have committed capital to both the first and the second funds. Nearly all of Scope's investors from the first fund have increased their commitment in the second fund.

The investment base has been expanded in the second fund through, among others, Swedish pension funds the Sixth AP Fund and the Fourth AP fund, and the European Investment Fund.

"We are proud that so many of our investors from the first fund have decided to invest with us again and we are very pleased with our new investor base. We look forward to continuing our efforts to actively help Nordic companies grow internationally." says Mikael Kamras, senior partner and one of Scope's four founders.

Scope invests alongside entrepreneurs in innovative Nordic companies with strong growth potential, with a focus on building companies of international relevance. The new fund targets investments between 2 and 10 million EUR in order to accelerate international growth for Nordic companies.

MySQL, Sicon Semiconductor, Kontanten, Avail Intelligence and Minomin are all examples of portfolio companies who are successfully breaking new ground in their respective industries.

For more information:

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