

STONE FASHION



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Scope acquires Stone Fashion Group and premium active wear brand Goldbergh

The premium consumer brand investor Scope Capital has partnered with management of the Dutch outerwear specialist Stone Fashion Group, acquiring 60% of the group. The founders are reinvesting alongside Scope, retaining significant ownership in the business.

Since its establishment in 1957 in Amsterdam, the Netherlands, Stone Fashion Group has evolved from an outerwear specialist into a consumer brands group operating globally. In 2009, the group introduced what has become its largest brand; Goldbergh. The brand combines design and technical active-wear with uncompromised sustainable quality. Goldbergh is defined by confidence in a fiercely feminine style with a classic silhouette and surprising, head-turning fashion elements. The brand enjoyed instant success on the ski slopes and has developed into a global active wear brand with a strong ski heritage. Goldbergh is present in 66 markets through over 700 retailers globally. In 2025, Stone Fashion Group is expected to record revenues of EUR 90m and EBITDA of EUR 19m for its brands Goldbergh, Beaumont, Reset, District and Creenstone.

Commenting on the announcement, Maurice Willemse, CEO and co-founder of Stone Fashion Group said: "We have always prized quality above all when building our company, and this extends to our choice of partners for our growth journey. We are thrilled to be able to leverage Scope's expertise in order to take our business to the next level."

"We are genuinely impressed with the quality of the brands Maurice and his partners have built, and not the least by the international success of Goldbergh. We are excited to support them in executing their growth plans by accelerating the firm's organic growth through both digital and geographic expansion", said Fredrik Oweson, Partner at Scope Capital.

"Goldbergh operates in an incredibly exciting segment, with conscious consumers on a global scale increasingly choosing better, more sustainable products for active lifestyles. Goldbergh is offering a

unique combination of high-end design with great technical features, catering to an underserved part of the market for premium activity-based apparel. We are delighted to be partnering with the team and look forward to bringing our experience and track-record in consumer brands", **commented Sofia von Schéele**, **Partner at Scope Capital**.

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Advisors

Marktlink, PwC and Vriman advised the Stone Fashion Group shareholders in the transaction, and EY, AKD, and Lincoln International advised Scope Capital.

About Stone Fashion Group

Established as an outerwear specialist in 1957, dedicated to designing, sourcing and producing high quality outerwear, Stone Fashion Group has built lasting relationships with suppliers throughout Asia and Europe. With full control of our its production chain, Stone fashion Group produce and deliver unique outerwear designs across the world.

With genuine end-to-end production and marketing expertise combined with fashion industry experience, Stone Fashion Group grows a portfolio of outerwear brands comprising; Goldbergh, Beaumont, Reset, District, and Creenstone.

<u>www.stonefashiongroup.com</u> / <u>www.goldbergh.com</u>

About Scope Capital

Scope Capital invests in premium consumer brands, actively partnering with entrepreneurs and managements to help capture the inherent potential. Value creation initiatives focus on further strengthening differentiated consumer relationships with bespoke digitalisation initiatives and organisational build-outs. Since 2001, Scope has made partner investments in consumer brand companies like Happy Socks, Klättermusen, Maileg, and Miss Mary. Scope Capital has representation in Stockholm, Sweden and Geneva, Switzerland. www.scope.se



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